

## 2022 BUDGET SUMMARY

Each year up until 2020 the Catholic Education Commission of WA has determined and advised schools of a maximum percentage increase which applies to tuition fees.

For 2021 CECWA declared that no tuition fee increases would happen, in order to continue to assist families who may have struggled during the time of COVID-19. For 2022 fees, a 1% fee increase has been approved on tuition fees only. The only fee-related items which may be increased by a few dollars in 2022 would be the third-party costs, eg the cost of Edu-dance.

### BUDGETED OPERATIONS

Recurrent Income	\$3,023,844
Recurrent Expenditure	<u>2,928,553</u>
Recurrent Result	95,291
Capital Income	217,809
Capital Expenditure	<u>110,544</u>
Capital Result	107,265
Trading Activities Income	77,905
Trading Activities Expenditure	<u>95,623</u>
Trading Result (deficit)	(17,718)
Income Result	3,319,558
Expenditure Result	<u>3,134,720</u>
Estimated result for 2022	<u>184,838</u>
Estimated Opening Cash Balance for 1 January 2022	500,000
Estimated cash result for 2022	+ 184,838
Cash effect of changes in assets and liabilities	<u>- 250,537</u>
Cash reserves as at 31 December 2022	434,301
January Salaries	<u>- 188,818</u>
Cash reserves after January Salaries	<u>245,483</u>

### Reserves set aside for provisions:

Building	50,000
Deferred Maintenance	100,000
IT	50,000
Vehicle	10,000
Other	35,483
Balance	NIL