

2019 BUDGET SUMMARY

Each year the Catholic Education Commission of WA determines and advises schools of a maximum percentage increase which applies to total private income, not just to the tuition fees.

Schools are not permitted to exceed this percentage unless approval is granted from the Director of Catholic Education, Debra Sayce.

This advice also takes into account the school's particular proportions of private income, state grants and commonwealth grants

Our Lady of Lourdes School advised percentage increase for 2019 was 5%.

Our Lady of Lourdes School Board has approved a **0% increase**.

BUDGETED OPERATIONS

Recurrent Income	\$2,508,571
Recurrent Expenditure	2,549,093
Recurrent Result (deficit)	- 40,522
Capital Income	29,126
Capital Expenditure	0
Capital Result	29,126
Trading Activities Income	50,000
Trading Activities Expenditure	47,457
Trading Result	2,543
Income Result	2,587,697
Expenditure Result	2,596,550
Estimated result for 2019	- 8,853
Estimated Opening Cash Balance for 1 January 2019	551,050
Estimated result for 2018	<u>- 8,853</u>
Cash reserves as at 31 December 2018	542,197
January Salaries	<u>175,223</u>
Cash reserves after January Salaries	366,974

Reserves set aside for provisions:

Building	150,000
Deferred Maintenance	90,000
Other (Furniture, Library upgrade)	126,974
Balance	NIL